JUNE 2020
RENT SURVEY
NYC HOSPITALITY ALLIANCE
The NYC Hospitality Alliance, a nonprofit trade organization representing the hospitality industry in New York City surveyed 509 restaurants, bars, nightclubs, and event venues in NYC about their rent obligations during COVID-19. The survey data was collected between June 17th to June 24th 2020.
Only 1/5 of respondents reported paying their full June rent.

Of the 26% of landlords that waived a portion of rent obligations during the COVID-19 pandemic, 68% of landlords waived half or less than half of the total monthly rent.

Only 10% of respondents reported that they have renegotiated their lease due to COVID-19.
In June 2020, your business expects to pay how much of your rent?

- Pay All: 19.8%
- Pay Some: 31.4%
- Pay None: 36.1%
- Not Sure: 12.6%
From the 31.4% of respondents that expect to pay some of their June rent, what percent of rent do they expect to pay?

- 35.0% less than 50%
- 55.0% 50%
- 10.0% greater than 50%
Has your landlord waived any of your rent in relation to COVID-19?

- NO: 73.5%
- YES: 26.5%
From the 26.5% of landlords that waived a portion of rent, what percentage of rent is waived due to COVID-19?
HAS YOUR LANDLORD DEFERRED ANY OF YOUR RENT IN RELATION TO COVID-19?

- 60.7% No
- 39.3% Yes
HAVE YOU RENEGOTIATED YOUR LEASE IN RELATION TO COVID-19?

- Yes: 10.4%
- No: 61.9%
- In good faith negotiations: 27.7%
For questions or comments, please contact info@thenycalliance.org
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