JULY 2020 RENT REPORT
The NYC Hospitality Alliance, a nonprofit trade organization representing the hospitality industry in New York City surveyed 471 restaurants, bars, nightclubs, and event venues in NYC about their rent obligations during COVID-19. The survey data was collected between July 15th to July 28th 2020.
83% of respondents did not pay their full July rent.

Of the 28.6% of landlords that waived rent during the COVID-19 pandemic, only 1/3 waived more than half the rent.

90% of respondents did not renegotiate their lease due to the COVID-19 pandemic.
In July 2020, your business expects to pay how much of your rent?

**PAY NONE** 37.4%

**PAY SOME** 36.6%

**PAY ALL** 17.1%

**NOT SURE** 8.9%

*See next slide for payment details.*
FROM THE RESPONDENTS THAT ARE PAYING SOME RENT, WHAT % RENT DOES YOUR BUSINESS EXPECT TO PAY?

- **Less Than 50%**: 29.8%
- **50%**: 53.0%
- **More Than 50%**: 17.2%
HAS YOUR LANDLORD WAIVED ANY OF YOUR RENT IN RELATION TO COVID-19?

IF YES, WHAT PERCENTAGE OF RENT WAIVED

- 71.4% NO
- 28.6% YES

- Less than 50%: 26.6%
- 50%: 42.2%
- More than 50%: 31.2%
HAS YOUR LANDLORD DEFERRED ANY OF YOUR RENT IN RELATION TO COVID-19?

- **YES**: 38.9%
- **NO**: 61.1%
Have you renegotiated your lease in relation to COVID-19?

- **NO**: 62.1%
- **YES**: 10.2%
- **IN GOOD FAITH NEGOTIATIONS**: 27.7%
For questions or comments, please contact info@thenycalliance.org
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