



**JULY 2020  
RENT REPORT**

**NYC** | HOSPITALITY™  
ALLIANCE



# BACKGROUND

The NYC Hospitality Alliance, a nonprofit trade organization representing the hospitality industry in New York City surveyed 471 restaurants, bars, nightclubs, and event venues in NYC about their rent obligations during COVID-19. The survey data was collected between July 15th to July 28th 2020.

# KEY FINDINGS



- 83% of respondents did not pay their full July rent.
- Of the 28.6% of landlords that waived rent during the COVID-19 pandemic, only 1/3 waived more than half the rent.
- 90% of respondents did not renegotiate their lease due to the COVID-19 pandemic.

# IN JULY 2020, YOUR BUSINESS EXPECTS TO PAY HOW MUCH OF YOUR RENT?



\*SEE NEXT SLIDE FOR PAYMENT DETAILS

FROM THE  
RESPONDENTS THAT  
ARE PAYING SOME  
RENT, WHAT % RENT  
DOES YOUR BUSINESS  
EXPECT TO PAY?

LESS THAN 50%

29.8%

50%

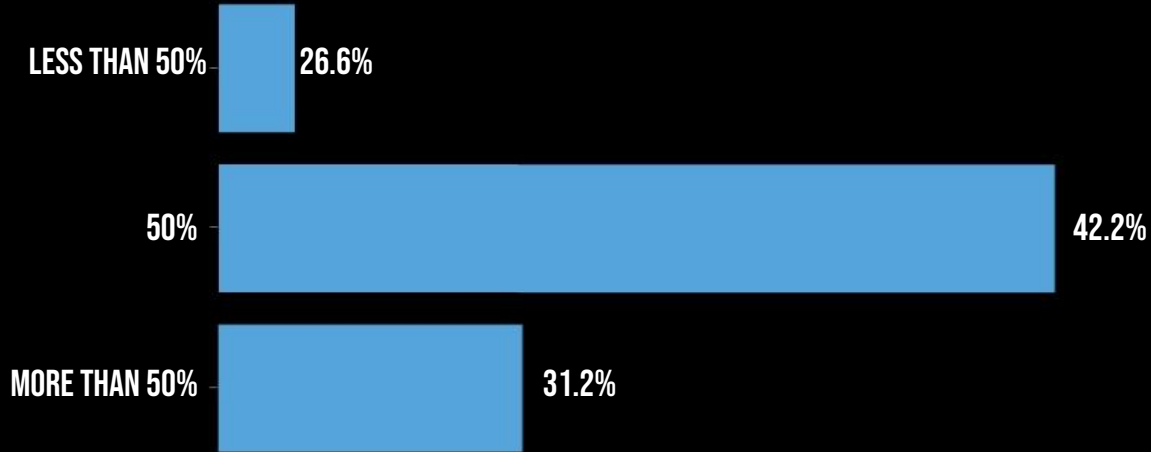
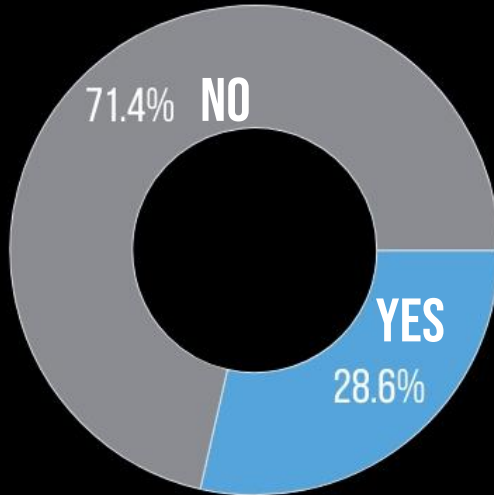
53.0%

MORE THAN 50%

17.2%

# HAS YOUR LANDLORD WAIVED ANY OF YOUR RENT IN RELATION TO COVID-19?

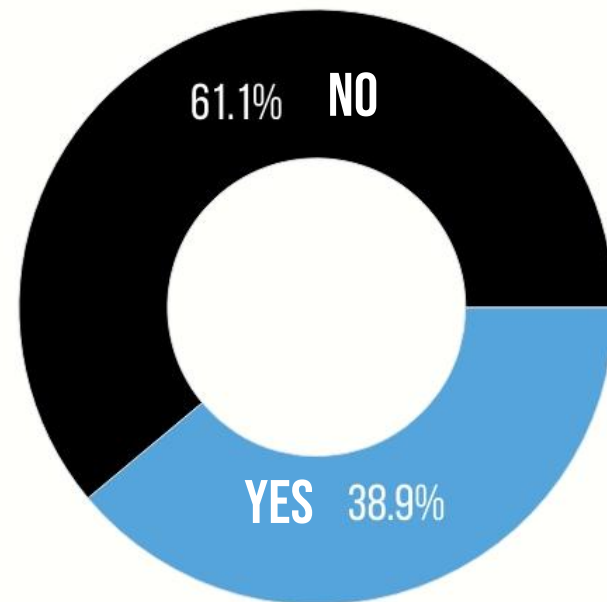
## IF YES, WHAT PERCENTAGE OF RENT WAIVED



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HAS YOUR LANDLORD  
DEFERRED ANY OF YOUR RENT  
IN RELATION TO COVID-19?

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# HAVE YOU RENEGOTIATED YOUR LEASE IN RELATION TO COVID-19?





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For questions or comments, please contact [info@thenycalliance.org](mailto:info@thenycalliance.org)

[thenycalliance.org](http://thenycalliance.org) | [@theNYCalliance](https://www.instagram.com/theNYCalliance)